

**AHALIA SCHOOL OF ENGINEERING & TECHNOLOGY**  
**BALANCE SHEET AS ON 31.03.2024**

|                                       | SCHEDULES | 31.03.2024            | 31.03.2023            |
|---------------------------------------|-----------|-----------------------|-----------------------|
| <b><u>CAPITAL AND LIABILITIES</u></b> |           |                       |                       |
| Capital Fund                          |           | -                     | -                     |
| Reserves and Surplus                  | 1         | (9,02,03,472.67)      | (6,47,92,817.12)      |
| Deposits                              | 2         | 97,65,000.00          | 89,65,000.00          |
| Secured Loan                          | 3         | 75,86,966.42          | 37,02,958.97          |
| Unsecured Loans                       | 4         | 4,82,70,000.00        | 4,97,70,000.00        |
| Current Liabilities                   | 5         | 5,96,73,704.50        | 3,15,60,267.63        |
| <b>TOTAL</b>                          |           | <b>3,50,92,198.25</b> | <b>2,92,05,409.48</b> |
| <b><u>PROPERTIES AND ASSETS</u></b>   |           |                       |                       |
| Property Plant and Equipment          | 6         | 2,24,65,979.95        | 1,94,90,162.25        |
| Deposits                              | 7         | 89,48,054.00          | 57,78,090.00          |
| Current Assets & Loans and Advances   |           |                       |                       |
| A.Current Assets                      | 8         | 35,75,409.00          | 38,84,369.23          |
| B.Loans and Advances                  | 9         | 1,02,755.30           | 52,788.00             |
| <b>TOTAL</b>                          |           | <b>3,50,92,198.25</b> | <b>2,92,05,409.48</b> |

Schedules 1 to 9 forms an integral part of this financial statements.

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR MANIKANDAN & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM NO.0085205

*sd-*  
Dr. V. S. Gopalan  
(Managing Trustee)

*sd-*  
Sriyani Kumuduni Rathnayaka  
(Trustee)

*[Signature]*  
A.G.Ajith Prasad  
(Trustee)

*[Signature]*  
C.K. MANIKANDAN  
(MANAGING PARTNER)  
M.NO.208654

PALAKKAD  
1st October 2024



**AHALIA SCHOOL OF ENGINEERING & TECHNOLOGY**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2024**

| EXPENDITURE                       | AMOUNT                | INCOME                       | AMOUNT                |
|-----------------------------------|-----------------------|------------------------------|-----------------------|
| Advertisement Expenses            | 8,47,236.28           |                              |                       |
| Affiliation Fee                   | 14,54,200.00          | Bus Fee                      | 1,00,96,653.00        |
| Application And Registration Fee  | 8,32,550.00           | Admission Fee                | 28,000.00             |
| Arts & Sports Fee                 | 8,000.00              | Exam fee                     | (13,200.00)           |
| Bank charges                      | 6,866.87              | Hostel Accomadation & Food   | 14,60,800.00          |
| BSNL Lease Rent                   | 3,92,000.00           | Special Fee                  | 58,52,000.00          |
| Bus Parking Charges               | 1,94,700.00           | Tuition Fee                  | 4,11,26,806.82        |
| Programme Expenses                | 20,85,101.58          | Graduation Day ( Income)     | 40,500.00             |
| Domain Renewal Charges            | 7,788.00              | Interest Received            | 1,60,293.00           |
| Electricity Charges               | 1,40,66,484.43        | Lab Income                   | 45,600.00             |
| Employer's Contribution - EPF     | 3,37,126.00           | Registration Fee-income      | 40,800.00             |
| ESI- Employer Contribution        | 1,84,984.00           | Sale Of Text Book            | 5,720.00              |
| Fee concession                    | 15,40,000.00          | Scrap Sale                   | 15,567.79             |
| Food & Refreshment Expense        | 2,21,998.00           | Sponsorship Fee              | 1,51,000.00           |
| Freight charges                   | 5,562.00              | Students Personality Dev Fee | 1,30,500.00           |
| Fuel Charges                      | 66,88,174.22          | Uniform Fee                  | 4,08,713.35           |
| GST Expenses                      | 16,77,732.26          | Discount Received            | 3,58,688.65           |
| Garden Maintenance Work           | 3,54,495.00           | Sports fee                   | 3,61,750.00           |
| Hire Charges                      | 2,13,150.00           |                              |                       |
| House Keeping Charges             | 11,71,396.42          |                              |                       |
| Iso Accreditation Charges         | 23,000.00             |                              |                       |
| Insurance Premium - Vehicles      | 6,89,884.83           |                              |                       |
| Insurance Premium - Students      | 1,15,769.00           |                              |                       |
| Interest on Vehicle Loan          | 4,14,984.45           |                              |                       |
| Lab Consumables                   | 1,79,607.30           |                              |                       |
| Consultation charges              | 42,000.00             |                              |                       |
| Membership Fee                    | 16,070.00             |                              |                       |
| Miscellenous expense              | 18,324.63             |                              |                       |
| News Paper & Periodicals          | 28,905.00             |                              |                       |
| Postage & Courier Charges         | (18,353.00)           |                              |                       |
| Printing & Stationery             | 18,83,686.48          |                              |                       |
| Exam duty Fee                     | 23,800.00             |                              |                       |
| Rates & Taxes                     | 6,13,641.00           |                              |                       |
| Referral Commission               | 1,60,000.00           |                              |                       |
| Registration Expenses             | 1,07,270.00           |                              |                       |
| Rent                              | 12,48,699.24          |                              |                       |
| Repairs and Maintenance           | 62,60,785.67          |                              |                       |
| Salaries & Allowances             | 3,56,46,946.00        |                              |                       |
| Sponsorship Fee                   | 16,000.00             |                              |                       |
| Sports Items                      | 46,880.00             |                              |                       |
| Subscription Charges              | 40,742.13             |                              |                       |
| Telephone & Internet Charges      | 44,303.37             |                              |                       |
| Travelling Expenses               | 1,21,666.00           |                              |                       |
| Training Expense                  | 1,500.00              |                              |                       |
| Wages                             | 83,732.00             |                              |                       |
| Uniform & Accessories             | 2,34,066.80           |                              |                       |
| Depreciation                      | 51,39,205.54          |                              |                       |
| Accommodation Charges             | 2,08,186.65           |                              |                       |
| Excess of Income over Expenditure | (2,54,10,655.54)      |                              |                       |
| <b>Total</b>                      | <b>6,02,70,192.61</b> | <b>Total</b>                 | <b>6,02,70,192.61</b> |

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR MANIKANDAN & ASSOCIATES

CHARTERED ACCOUNTANTS

FIRM NO.008520S

C.K. MANIKANDAN  
(MANAGING PARTNER)

M.NO.208654

Dr. V. S. Gopalan Sriyani Kumuduni Rathnayaka  
(Managing Trustee) (Trustee)

A.G.Ajith Prasad  
(Trustee)

Palakkad  
1st October 2024



| 1. RESERVES AND SURPLUS                | 31.03.2024              | 31.03.2023              |
|----------------------------------------|-------------------------|-------------------------|
| Opening Balance                        | (6,47,92,817.12)        | (4,03,42,201.18)        |
| Add: Excess of Income over Expenditure | (2,54,10,655.54)        | (2,44,50,615.95)        |
| <b>TOTAL</b>                           | <b>(9,02,03,472.67)</b> | <b>(6,47,92,817.12)</b> |

| 2. DEPOSITS     | 31.03.2024          | 31.03.2023          |
|-----------------|---------------------|---------------------|
| Caution Deposit | 97,65,000.00        | 89,65,000.00        |
| <b>TOTAL</b>    | <b>97,65,000.00</b> | <b>89,65,000.00</b> |

| 3. SECURED LOANS                          | 31.03.2024          | 31.03.2023          |
|-------------------------------------------|---------------------|---------------------|
| HDFC Loan Ac No: 137605384 (KL 70 G 8530) | 6,91,300.65         | 8,36,931.91         |
| HDFC Loan Ac No: 137605507 (KL 70 G 8498) | 6,91,300.65         | 8,36,931.91         |
| Vehicle Loan _ HDFC Bank (136683189)      | 15,45,868.19        | 20,29,095.15        |
| HDFC Vehicle Loan A/c No: 145936624       | 18,97,418.99        | -                   |
| HDFC Vehicle Loan A/c No: 147531138       | 27,61,077.94        | -                   |
| <b>TOTAL</b>                              | <b>75,86,966.42</b> | <b>37,02,958.97</b> |

| 4. UNSECURED LOANS      | 31.03.2024            | 31.03.2023            |
|-------------------------|-----------------------|-----------------------|
| Loans from V.S. Gopalan | 4,82,70,000.00        | 4,97,70,000.00        |
| <b>TOTAL</b>            | <b>4,82,70,000.00</b> | <b>4,97,70,000.00</b> |

| 5. CURRENT LIABILITIES      | 31.03.2024            | 31.03.2023            |
|-----------------------------|-----------------------|-----------------------|
| GST                         | 54,284.00             | -                     |
| Branch                      | 4,52,96,060.44        | 2,11,10,003.24        |
| Kerala Health Care Pvt Ltd  | 83,846.00             | 4,19,258.00           |
| Ahalia Health Care Pvt Ltd  | (1,68,155.00)         | 89,930.00             |
| Kairali Heritage Centre     | 2,05,550.00           | 2,750.00              |
| Kairali Herbal Cure Pvt Ltd | 2,84,469.19           | 1,15,400.00           |
| EPF Payable                 | 26,515.00             | 26,632.00             |
| ESI Payable                 | 22,190.00             | 2,901.00              |
| Expenses Payable            | 67,83,121.00          | 50,91,470.70          |
| NSS Students Fund           | 42,947.00             | 15,897.00             |
| Retention Money             | 4,94,316.00           | 4,04,549.00           |
| Sundry Creditors            | 32,75,910.17          | 13,08,620.69          |
| PTA Fund                    | 29,72,856.00          | 29,72,856.00          |
| Other Funds                 | 2,99,794.70           | -                     |
| <b>TOTAL</b>                | <b>5,96,73,704.50</b> | <b>3,15,60,267.63</b> |



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| 7. DEPOSIT                                          | 31.03.2024          | 31.03.2023          |
|-----------------------------------------------------|---------------------|---------------------|
| Security Deposit - AICTE (Interest Free)            | 50,00,000.00        | 35,00,000.00        |
| Security Deposit - KSEB                             | 13,54,370.00        | 12,78,090.00        |
| Security Deposit - Consumer Dispute Redressal Forum | -                   | -                   |
| Security Deposit - KTU                              | 25,93,684.00        | 10,00,000.00        |
| <b>TOTAL</b>                                        | <b>89,48,054.00</b> | <b>57,78,090.00</b> |

| 8.CURRENT ASSET                     | 31.03.2024          | 31.03.2023          |
|-------------------------------------|---------------------|---------------------|
| Cash In Hand                        | 2,29,494.00         | 2,50,616.00         |
| Cash At Bank                        |                     |                     |
| ICICI A/c No. 851                   | 7,81,671.78         | 55,628.30           |
| AXIS A/c No- 60079                  | 68,255.54           | 65,366.54           |
| Canara A/c No - 0011                | 3,865.00            | 3,656.00            |
| Canara A/c No.0261                  | 63,333.70           | 1,17,709.70         |
| FBL A/c No- 17333                   | 46,339.68           | 7,352.88            |
| FBL A/c No- 2447                    | 1,950.00            | 1,850.00            |
| IEEE Students Ac No : 6174101001157 | 1,32,219.70         | 37,596.70           |
| SBI A/c No- 1174                    | 60,300.53           | 1,59,264.53         |
| Canara Bank A/ C No.6174101001002   | 9,43,614.64         | 81,454.60           |
| PM YUVA AC NO : 6174101000805       | 56,853.00           | 59,700.00           |
| FBL A/c - 5693                      | 671.00              | -                   |
| Sundry Debtors                      | 29,03,370.80        | 30,04,355.98        |
| E-GRANTS Receivable                 | (17,80,360.00)      | (1,03,000.00)       |
| TCS Recievable                      | 56,435.64           | -                   |
| Input Receivable                    | -                   | 1,42,818.00         |
| AWACH                               | 7,394.00            | -                   |
| <b>TOTAL</b>                        | <b>35,75,409.01</b> | <b>38,84,369.23</b> |

| 9.LOANS & ADVANCES | 31.03.2024         | 31.03.2023       |
|--------------------|--------------------|------------------|
| General Advance    | 1,02,755.30        | 52,788.00        |
| <b>TOTAL</b>       | <b>1,02,755.30</b> | <b>52,788.00</b> |



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6. Property, Plant and Equipment

| Sl No.        | Particulars                   | Rate | Gross Block     |                        |              |                  | Depreciation For the year |                           |              |             | Net Block        |                        |
|---------------|-------------------------------|------|-----------------|------------------------|--------------|------------------|---------------------------|---------------------------|--------------|-------------|------------------|------------------------|
|               |                               |      | As on 1.04.2023 | Additions / Deductions |              | As on 31.03.2024 | As on 1.04.2023           | On W.D.V as on 31.03.2023 | For the year |             | As on 31.03.2024 | W.D.V as on 31.03.2024 |
|               |                               |      |                 | >180 Days              | < 180 days   |                  |                           |                           | >180 Days    | < 180 days  |                  |                        |
| 1             | Air conditioner               | 10%  | 4,97,805.13     | -                      | -            | 4,97,805.13      | 72,181.50                 | 42,562.36                 | -            | -           | 1,14,743.86      | 3,83,061.27            |
| 2             | Building WIP                  | 0%   | -               | 3,60,018.00            | -            | 3,60,018.00      | -                         | -                         | -            | -           | -                | 3,60,018.00            |
| 3             | Camera                        | 15%  | 2,90,031.00     | -                      | 2,100.40     | 2,92,131.40      | 1,50,908.65               | 20,868.35                 | -            | 157.53      | 1,71,934.53      | 1,20,196.87            |
| 4             | Computer & Accessories        | 40%  | 81,10,192.51    | 4,63,762.95            | 4,62,399.52  | 90,36,354.98     | 61,39,853.74              | 7,88,135.51               | 1,85,505.18  | 92,479.90   | 72,05,974.33     | 18,30,380.65           |
| 5             | Electrical Fittings           | 10%  | 7,86,876.66     | -                      | 50,800.01    | 8,37,676.67      | 1,07,952.52               | 67,892.41                 | -            | 2,540.00    | 1,78,384.93      | 6,59,291.74            |
| 6             | Fire & Safety Equipment       | 15%  | 3,493.00        | -                      | 1,22,992.01  | 1,26,485.01      | 1,943.05                  | 232.49                    | -            | 9,224.40    | 11,399.94        | 1,15,085.07            |
| 7             | Furniture & Fixtures          | 10%  | 67,39,082.21    | 2,10,639.99            | 5,61,400.00  | 75,11,122.20     | 37,43,227.26              | 2,99,585.49               | 21,064.00    | 28,070.00   | 40,91,946.76     | 34,13,175.44           |
| 8             | Kitchen Equipments & Utensils | 15%  | 1,820.00        | -                      | -            | 1,820.00         | 1,012.75                  | 121.09                    | -            | -           | 1,133.84         | 686.16                 |
| 9             | Library Books                 | 40%  | 62,28,572.92    | 42,973.00              | 57,820.00    | 63,29,365.92     | 57,25,605.61              | 2,01,186.93               | 17,189.20    | 11,564.00   | 59,55,545.73     | 3,73,820.19            |
| 10            | Office Equipment              | 10%  | 10,52,476.30    | 24,249.00              | -            | 10,76,725.30     | 3,43,200.77               | 70,927.55                 | 2,424.90     | -           | 4,16,553.22      | 6,60,172.08            |
| 11            | Plant & Machinery             | 15%  | 2,38,67,095.08  | 1,03,004.00            | 9,300.00     | 2,39,79,399.08   | 1,78,75,502.43            | 8,98,738.90               | 15,450.60    | 697.50      | 1,87,90,389.43   | 51,89,009.65           |
| 12            | Projector                     | 40%  | 2,27,150.00     | -                      | -            | 2,27,150.00      | 2,21,242.60               | 2,362.96                  | -            | -           | 2,23,605.56      | 3,544.44               |
| 13            | Road Work                     | 10%  | 15,02,939.20    | -                      | -            | 15,02,939.20     | 5,91,276.55               | 91,166.27                 | -            | -           | 6,82,442.82      | 8,20,496.39            |
| 14            | Software                      | 40%  | 22,95,222.00    | -                      | -            | 22,95,222.00     | 21,54,489.40              | 56,293.04                 | -            | -           | 22,10,782.44     | 84,439.56              |
| 15            | UPS & Batteris                | 15%  | 73,660.95       | -                      | -            | 73,660.95        | 37,276.65                 | 5,457.65                  | -            | -           | 42,734.30        | 30,926.66              |
| 16            | Vehicle                       | 30%  | 2,20,78,552.18  | -                      | 56,43,564.36 | 2,77,22,116.54   | 1,77,68,574.23            | 12,92,993.39              | -            | 8,46,534.65 | 1,99,08,102.27   | 78,14,014.27           |
| 17            | Water Cooler                  | 15%  | 32,000.00       | -                      | -            | 32,000.00        | 15,295.80                 | 2,505.63                  | -            | -           | 17,801.43        | 14,198.57              |
| 18            | Lift                          | 10%  | 8,48,260.94     | -                      | -            | 8,48,260.94      | 1,95,524.33               | 65,273.66                 | -            | -           | 2,60,797.99      | 5,87,462.95            |
| Total         |                               |      | 7,46,35,230.08  | 12,04,646.94           | 69,10,376.30 | 8,27,50,253.32   | 5,51,45,067.83            | 39,06,303.68              | 2,41,633.88  | 9,91,267.99 | 6,02,84,273.37   | 2,24,65,979.95         |
| Previous Year |                               |      | 6,56,09,659.43  | 34,07,356.86           | 56,18,214    | 7,46,35,230.08   | 5,08,17,644.39            | 23,16,672.20              | 12,62,138.72 | 7,48,612.52 | 5,51,45,067.83   | 1,94,90,162.25         |
|               |                               |      |                 |                        |              |                  |                           |                           |              |             |                  | 1,47,92,015.00         |

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